

2024: Notes for End of Year 2023 Finance Results.

Overview.

Actuals v Budget: (see 2023 - Actuals v Budget).

You will see from the attached spreadsheet at the bottom of the document that the Actuals from the year 2023 are in the yellow columns and the Budget figures for 2023 are in the green columns. The Difference column is the result of the calculation “Actual figure minus Budget figure”. The Difference figure suggests the adjustment to the Budget figure to bring it in line with Actuals and should be a help in preparing the 2024 Budget.

For the most part the budget overestimated income and expenditure with notable exceptions being general donations and social meetings both income and expenditures. What follows is commentary on what I consider to be points of interest followed by a more detailed inspection of income lines and expenditure lines.

Bank Balance.

I guess the first thing to note is that we have an overall cash position of **£33,329** in our Cashpooling account.

Normally the Annual Budget required by PUK HO would suggest an amount to be transferred to the PUK HO Central account. This year this is no longer required if you are in the Cashpooling scheme but is still desirable from a cash utilisation point of view.

We are currently proposing to transfer **up to £10,000** pending the outcome of the Budget process.

Surplus or Deficit?

Because “Holiday, Outings” income represents money in trust which members pay towards these events we need to adjust nominal Income and Expenditure to give “real” figures. From this we can see that we have made a small deficit of £1033.

Operating Income	27,094	Operating Expenditure	28,126
Less Holiday, Outings income	-11,625	Less Holidays, Outings Income	-11,625
Real Operating income	15,469	Real Operating expenditure	16,501
		Operating Deficit	1,033

This is surprisingly small, I was expecting something larger but with our current balance we could bear this for 15+ years (!). In reality we can expect significant legacy/in memoriam income over any given three year (say) period.

Notes on “Real” Income.

It is also worth noting that we only raise **£15,000** of real income.

We had no legacies this year and *in memoriam* receipts were also historically low. A “finger in the air” guesstimate would expect a sizeable legacy say every three years but of course there are no guarantees.

General donations were well up supported by donations from a variety of “unexpected” sources (see Income Commentary). Similarly Fundraising was about in line with budget expectations.

It was good to see the Just Giving channel resulting in significant income through the PUK quarterly returns.

Notes on "Real" Expenditure.

Over and above website fees we spent very little on Campaigning and Marketing compared to budget. This is because marketing materials which have been planned for years didn't materialise.

Expenditure on Group/Social Mtgs is well above budget because I decided to consider Wellbeing classes as primarily social events for carers rather than Exercise classes (their physical benefits have been questioned).

Exercise expenditures were about in line with budget expectations but would have been higher had Voice classes continued for the whole year.

We spent less of Holidays and Outings than budgeted.

Financial Assistance (i.e. Respite Care) is interesting. Whilst it is well up on last year it is still well short of budget. Budget was on the basis of 10 full scale grants of £750 (i.e. £7,500). In January this year we increased this to £1,000 which implies a budget figure of £10,000. If all this money were to be taken up then it would consume two thirds of our real income and result in a deficit of about £7,000!

Income Commentary :- ... and where it comes from.

Line 2 Branch membership subscriptions (£923)

This implies 185 members but these are paying directly into branch accounts. A significant number come via PUK HO quarterly transfer but these are difficult to extract with any certainty but seem to be 22.

Lines 3a and 3b Membership, donations and Gift Aid received from PUK HO (£1054, £204).

A substantial increase on last year with most significantly receipts of £455, £107 from Sophie Taylor's fundraising efforts. It became clear that the Just Giving channel set up by Jonathan is now working as intended.

Line 7 Donations (£5749).

Again a significant increase over the previous year and also in excess of the budgeted figure (by £1749). again they have come from some unexpected sources notably Richard King's Donkey House Band, Thame and District Farming Club, Bicester Hunt Sports Club, The Catenians, Alan Hofton, an event at Radley, Charles Ponsonby House, Thames Valley Croquet Club, and Oxford City Golf Club .

Line 8 Fundraising (£4197).

Fundraising has been much more active (not surprisingly) than in 2022 and only £303 short of budget expectations. Of note were the branch raffle (£672), URC Cake Sales (£943), Walk for Parkinsons (£608), Big Cream Tea (£990), Kit's coffee morning (£340) and the BBQ (£365).

Line 9 In Memoriam donations (£406).

Much lower than last year but these are unpredictable. We have had no Legacy (i.e. from formal Wills) donations.

Line 10a Income from Group/Social Activities/Mtgs (£940).

These are entirely from contributions from Josey's Wellness classes which I have considered as a social activity for carers rather than an exercise class.

Line10d Exercise activities (£1,278).

This is the donated income largely from Alexander technique and Voice classes.

Line10b Holiday and Outings (£11,625).

This represents income received in payment for the Heythrop holiday (£10,765), the Evenlode lunch (£860) .

Line 11 Interest on bank balances (£718).

Bit of a surprise this. Considerably more than budget amount but not complaining.

Expenditure Commentary : - how we spend our money.

Lines 18 Fundraising expenses (£280)

These are primarily Big Cream Tea (£166) and Walk for Parkinsons (£105).

Line 19 Campaigning costs (£10).

Negligible - DPAG taxi..

Line 20 Marketing costs (£201)

Marketing is the usual website fees and domain costs plus some print expenses

Line 22a Group/Social Mtgs (£2826).

Group/Social Mtg costs are mostly for hall hire: OxWAG Kidlington Baptist Church (£147), Cherwell School Hall hire for Branch Mtgs (£850), AGM and Xmas party expenses (£464) and refreshment expenses for mtgs coffee/post wellbeing/ post BBB (£633). There was also a £300 contribution to Dancing for Parkinsons.

Line 22b Exercise Activities (£8273).

Exercise activities includes Alexander Technique classes (£1,765) plus Seacourt Hall hire (£338) , Emily Marshall Voice classes (£1,500) and BBB classes (£2,520). There was also Wellbeing hall hire of £2,150.

Line 22d Holidays & Outings (£12,147).

Main expenses were the Heythrop holiday (£10,812) plus some holiday refunds, and one Greyhound lunch (£1,320).

Line 23 Financial assistance (£4,099).

There has been a significant increase in Respite Care take up since last year with seven recipients receiving grants in 2023.

Line 24 Admin Costs (e.g. postage and stationery) (£177).

Largely Zoom expenses plus some Parky Pals expenses.

Line 25 Group Admin (£73).

Trustee lunch and committee expenses.

Line 27 Other expenses (£38).

200 Club prizes from 2022.

Steve Duhan

31st January 2024

